

**Financial Management Consultant for Land Market Development Component**

This contract Amendment #1 ("CONTRACT AMENDMENT #1") is entered into  
March 15, 2017 between

**LEPL National Agency of Public Registry of Georgia (NAPR)**, address: 2, st. Nikoloz/N. Chkheidze  
str, 0102 Tbilisi, Georgia

(Hereinafter "the Client") of the one part

and

**Ms. Tamar Avakimova (ID# 01009020874)** address: app.11, building 32, II block, Vazha-Pshavela  
Ave, Tbilisi, Georgia

(Hereinafter "the Consultant"), of the other part

The Irrigation and Land Market Development Project (ILMDP) is still ongoing. Thus, it is necessary to extend the Financial Management Consultant's contract by three (3) months, i.e. until June 25, 2017.

**The parties hereby agree to make changes in contract as follows:**

**1. Clause 2 – "Term"** to be changed as follows:

The Consultant shall perform the Services during the period commencing 25.03.2016 and continuing until 25.06.2017, or any other period as may be subsequently agreed by the parties in writing.

**2. Clause 3 – "Payment"** to be changed as follows:

A. Ceiling

"For Services rendered pursuant to Annex A, the Client shall pay the Consultant an amount not to exceed a ceiling of **GEL 60,000.00 including taxes**. This amount has been established based on the understanding that it includes all of the Consultant's costs and profits. The Consultant is responsible for the taxation. The payments made under the Contract consist of the Consultant's remuneration as defined in sub-paragraph B below."

*All other clauses remains unchanged.*

**3. Annex B – "Cost Estimate of Services, List of Personnel and Schedule of Rates"** to be changed as follows:

(1) Remuneration

Name	Monthly Rate (GEL)	Number of Months	Total (GEL)
Tamar Avakimova	4,000	15	60,000.00

The total contract cost including taxes – GEL 60,000.00. Out of which GEL 12,000.00 is Income Tax.

**4.** The contract Amendment No.1 is an integral part of the Contract No: LMDC/CS/IC/11 signed on March 25, 2016.

**5.** The Contract Amendment No. 1 is valid from the day of its signing.

For and on behalf of **LEPL National Agency of Public Registry of Georgia**

Mr. Papuna Ugrehelidze,  
Chairman of LEPL National Agency of Public Registry of Georgia

For and on behalf of the Consultant

Ms. Tamar Avakimova, Consultant

